



September 23, 2020

**LL/ESOP/ALT/173**

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001.**

*Dear Sir,*

**Stock Code: LUPIN**

**Sub:** Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.  
-----

This is to inform you that the Allotment Committee of Directors at its meeting held today i.e., on September 23, 2020, allotted 86297 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid-up capital of the Company has been increased to ₹ 90,64,80,666 consisting 45,32,40,333 equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you.

**For LUPIN LIMITED**

**R. V. SATAM  
COMPANY SECRETARY  
(ACS - 11973)**